

## Cotizaciones del Peso en el CME (Pesos por dólar)

| Contrato     | Feb-12  | Mar-12  | Abr-12  | May-12  | Jun-12  | Jul-12  | Ago-12  | Sep-12  | Oct-12  | Nov-12  | Dic-12  | Nov-12  |
|--------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 30/01/2012   | 12.9955 | 13.0463 | 13.0634 | 13.0976 | 13.1406 | 13.1666 | 13.2057 | 13.2406 | 13.2758 | 13.3111 | 13.3467 | 13.3824 |
| 31/01/2012   | 13.0463 | 13.0976 | 13.1148 | 13.1492 | 13.1839 | 13.2188 | 13.2494 | 13.2846 | 13.3200 | 13.3556 | 13.3914 | 13.4273 |
| 01/02/2012   | 12.9282 | 12.9828 | 12.9955 | 13.0293 | 13.0634 | 13.0976 | 13.1320 | 13.1666 | 13.2013 | 13.2363 | 13.2714 | 13.3111 |
| 02/02/2012   | 12.8246 | 12.8535 | 12.8908 | 12.9241 | 12.9618 | 12.9912 | 13.0293 | 13.0634 | 13.0976 | 13.1320 | 13.1666 | 13.2057 |
| 03/02/2012   | 12.6904 | 12.7226 | 12.7551 | 12.7877 | 12.8287 | 12.8576 | 12.8908 | 12.9282 | 12.9618 | 12.9997 | 13.0336 | 13.0719 |
| Var. semanal | -2.16%  | -1.94%  | -2.17%  | -2.17%  | -1.96%  | -2.15%  | -2.19%  | -2.17%  | -2.17%  | -2.18%  | -2.18%  | -2.19%  |

## Cotizaciones del Dólar en el MEX-DER (Pesos por dólar)

| Contrato     | Feb-12  | Mar-12  | Abr-12  | May-12  | Jun-12  | Jul-12  | Ago-12  | Sep-12  | Oct-12  | Nov-12  | Dic-12  | Nov-12  |
|--------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 30/01/2012   | 12.9918 | 13.0307 | 13.0619 | 13.0934 | 13.1351 | 13.1704 | 13.2029 | 13.2464 | 13.2814 | 13.2814 | 13.3594 | 13.3900 |
| 31/01/2012   | 13.0423 | 13.0818 | 13.1131 | 13.1440 | 13.1808 | 13.2100 | 13.2422 | 13.2829 | 13.3151 | 13.3151 | 13.3914 | 13.4228 |
| 01/02/2012   | 12.9243 | 12.9636 | 12.9942 | 13.0247 | 13.0636 | 13.0700 | 13.1013 | 13.1411 | 13.1731 | 13.1731 | 13.2504 | 13.2831 |
| 02/02/2012   | 12.8209 | 12.8609 | 12.8922 | 12.9230 | 12.9654 | 12.9985 | 13.0303 | 13.0780 | 13.1018 | 13.1018 | 13.1787 | 13.2109 |
| 03/02/2012   | 12.6824 | 12.7215 | 12.7522 | 12.7832 | 12.8227 | 12.8537 | 12.8855 | 12.9300 | 12.9573 | 12.9573 | 13.0336 | 13.0657 |
| Var. semanal | -2.20%  | -2.19%  | -2.19%  | -2.30%  | -2.20%  | -2.32%  | -2.32%  | -2.30%  | -2.35%  | -2.35%  | -2.36%  | -2.35%  |

## Interés abierto del Peso en el CME (# contratos)

| Contrato     | Feb-12 | Mar-12  | Abr-12 | May-12 | Jun-12 | Jul-12 | Ago-12 | Sep-12 | Oct-12 | Nov-12 | Dic-12 | Nov-12 |
|--------------|--------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 30/01/2012   | 930    | 147,249 | 0      | 0      | 146    | 0      | 0      | 169    | 0      | 0      | 45     | 0      |
| 31/01/2012   | 930    | 151,638 | 0      | 0      | 146    | 0      | 0      | 169    | 0      | 0      | 45     | 0      |
| 01/02/2012   | 930    | 149,027 | 0      | 0      | 146    | 0      | 0      | 169    | 0      | 0      | 45     | 0      |
| 02/02/2012   | 930    | 148,748 | 0      | 0      | 146    | 0      | 0      | 169    | 0      | 0      | 45     | 0      |
| 03/02/2012   | 930    | 148,819 | 0      | 0      | 148    | 0      | 0      | 170    | 0      | 0      | 45     | 0      |
| Var. semanal | 0      | 2,254   | 0      | 0      | 3      | 0      | 0      | 1      | 0      | 0      | 0      | 0      |

## Interés abierto del Dólar en el MEX-DER (# contratos)

| Contrato     | Feb-12 | Mar-12  | Abr-12 | May-12 | Jun-12 | Jul-12 | Ago-12 | Sep-12 | Oct-12 | Nov-12 | Dic-12 | Nov-12 |
|--------------|--------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 30/01/2012   | 20,267 | 418,938 | 9,792  | 372    | 12,044 | 190    | 28     | 37     | 5      | 5      | 175    | 72     |
| 31/01/2012   | 20,136 | 418,935 | 9,792  | 387    | 12,044 | 190    | 28     | 37     | 5      | 5      | 175    | 72     |
| 01/02/2012   | 20,136 | 441,735 | 9,722  | 397    | 14,054 | 190    | 28     | 37     | 5      | 5      | 175    | 72     |
| 02/02/2012   | 20,136 | 434,276 | 9,722  | 387    | 14,044 | 190    | 28     | 37     | 5      | 5      | 175    | 72     |
| 03/02/2012   | 20,136 | 434,126 | 9,785  | 387    | 14,049 | 190    | 28     | 27     | 5      | 5      | 175    | 72     |
| Var. semanal | -131   | 15,488  | -7     | 15     | 2,005  | 0      | 0      | -10    | 0      | 0      | 0      | 0      |

## Volumen operado del Peso en el CME (# contratos)

| Contrato      | Feb-12 | Mar-12  | Abr-12 | May-12 | Jun-12 | Jul-12 | Ago-12 | Sep-12 | Oct-12 | Nov-12 | Dic-12 | Nov-12 |
|---------------|--------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 30/01/2012    | 0      | 35,809  | 0      | 0      | 2      | 0      | 0      | 0      | 0      | 0      | 0      | 0      |
| 31/01/2012    | 0      | 35,776  | 0      | 0      | 2      | 0      | 0      | 0      | 0      | 0      | 0      | 0      |
| 01/02/2012    | 0      | 35,922  | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0      |
| 02/02/2012    | 0      | 33,007  | 0      | 0      | 2      | 0      | 0      | 0      | 0      | 0      | 0      | 0      |
| 03/02/2012    | 0      | 35,612  | 0      | 0      | 2      | 0      | 0      | 1      | 0      | 0      | 0      | 0      |
| Total semanal | 0      | 176,126 | 0      | 0      | 8      | 0      | 0      | 1      | 0      | 0      | 0      | 0      |

## Volumen operado del Dólar en el MEX-DER (# contratos)

| Contrato      | Feb-12 | Mar-12 | Abr-12 | May-12 | Jun-12 | Jul-12 | Ago-12 | Sep-12 | Oct-12 | Nov-12 | Dic-12 | Nov-12 |
|---------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 30/01/2012    | 137    | 1,345  | 0      | 30     | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0      |
| 31/01/2012    | 118    | 35,218 | 0      | 15     | 2,010  | 0      | 0      | 0      | 0      | 0      | 0      | 0      |
| 01/02/2012    | 0      | 13,669 | 0      | 10     | 25     | 0      | 0      | 0      | 0      | 0      | 0      | 0      |
| 02/02/2012    | 0      | 150    | 63     | 0      | 5      | 0      | 0      | 10     | 0      | 0      | 0      | 0      |
| 03/02/2012    | 0      | 29,301 | 0      | 0      | 27     | 0      | 0      | 60     | 0      | 0      | 0      | 0      |
| Total semanal | 255    | 79,683 | 63     | 55     | 2,067  | 0      | 0      | 70     | 0      | 0      | 0      | 0      |

## Análisis de los Futuros del Peso en el CME y de los Futuros del Dólar en el MEX-DER

| Contrato             | Feb-12    | Mar-12    | Abr-12    | May-12    | Jun-12    | Jul-12    | Ago-12    | Sep-12    | Oct-12    | Nov-12    | Dic-12    | Nov-12    |
|----------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Día vencimiento      | 13-Feb-12 | 16-Mar-12 | 16-Abr-12 | 14-May-12 | 18-Jun-12 | 16-Jul-12 | 13-Ago-12 | 17-Sep-12 | 15-Oct-12 | 19-Nov-12 | 17-Dic-12 | 19-Nov-12 |
| Plazo                | 10        | 42        | 73        | 101       | 136       | 164       | 192       | 227       | 255       | 290       | 318       | 290       |
| T.C. teórico (\$) 1/ | 12.6915   | 12.7324   | 12.7719   | 12.8060   | 12.8470   | 12.8778   | 12.9087   | 12.9473   | 12.9765   | 13.0136   | 13.0409   | 13.0136   |
| P.Fwd. Cva. (\$) 1/  | 0.01      | 0.05      | 0.08      | 0.12      | 0.16      | 0.19      | 0.22      | 0.26      | 0.29      | 0.34      | 0.37      | 0.34      |
| P. Swap.CME (\$) 2/  | 0.01      | 0.11      | 0.08      | 0.11      | 0.13      | 0.18      | 0.21      | 0.24      | 0.28      | 0.31      | 0.43      | 0.38      |
| P. Swap.M-D (\$) 2/  | 0.00      | 0.04      | 0.07      | 0.10      | 0.14      | 0.17      | 0.20      | 0.25      | 0.27      | 0.31      | 0.34      | 0.37      |
| T. Res.\$ CME 2/     | 4.17%     | 7.70%     | 3.68%     | 3.91%     | 3.62%     | 4.09%     | 4.21%     | 4.24%     | 4.35%     | 4.37%     | 5.26%     | 5.08%     |
| T. Res.\$ M-D 2/     | 1.91%     | 3.50%     | 3.56%     | 3.78%     | 3.92%     | 4.02%     | 4.13%     | 4.27%     | 4.27%     | 4.32%     | 4.45%     | 5.02%     |
| T. Res.US\$ CME 3/   | 0.83%     | -2.92%    | 1.30%     | 1.31%     | 1.69%     | 1.30%     | 1.30%     | 1.32%     | 1.27%     | 1.32%     | 0.51%     | 0.62%     |
| T. Res.US\$ M-D 3/   | 3.09%     | 1.25%     | 1.41%     | 1.44%     | 1.38%     | 1.37%     | 1.37%     | 1.30%     | 1.35%     | 1.36%     | 1.30%     | 0.68%     |

Fuente: Reuters. 1/: Determinado con tasas de Cetes del mercado secundario, tasas Libor + 0.25 puntos y tipo de cambio spot. 2/: Determinada con tasas Libor + 0.25 puntos, tipo de cambio spot y cotizaciones del CME y Mex-Der, según corresponda. 3/: Determinadas con tasas de Cetes del mercado secundario, tipo de cambio spot y cotizaciones del CME y Mex-Der, según corresponda.

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